

Exhibit No. 3Amendments to House Bill No. 820 Date 3-29-07Committee Study Bill Copy Bill No. HB 820

Requested by Senator Trudi Schmidt

For the Senate Finance and Claims Committee

Prepared by GREG DEWITT

March 27, 2007 (11:56pm)

1. Page A-7, line 17.

**Strike:** "3,237,384 3,309,917" [state special revenue FY08 and FY09]**Insert:** "3,440,269 3,581,054" [state special revenue FY08 and FY09]

- END -

Explanation - This amendment for the Banking and Financial Division of the Department of Administration adds funding for a revised new proposal decision package 1403 (page A-271 of the LFD Budget Analysis) for license mortgage lenders to fund personal services and operating costs to add 3.00 FTE for licensing of mortgage lenders and to license and regulate certain residential mortgage lenders. Operating costs include funding to develop, implement, and maintain an interactive database and electronic licensing system.

The amendment adds \$202,885 in FY 2008 and \$271,137 in FY 2009 of state special revenue for a total biennium amount of \$474,022.